



**GVR Mission Statement:** *"To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."*

## **MINUTES**

### **Fiscal Affairs Committee Special Meeting**

Wednesday, August 12, 2020  
10:00am MST – Teleconference

**Committee Approved – September 22, 2020**

**Attendees:** Donna Coon (Chair), Nina Campfield, Steve Gilbert, Randy Howard, Vicky Mournian, Anne Waisman, Greg Wright, Jen Morningstar (Interim CEO), Don Weaver (ex officio), Cheryl Moose (CFO), David Webster (Liaison/Accounting Supervisor), Marie Wilbur (Meeting Scribe)

**Absent:** Janice Absher, Don Lathrop, Eric Sullwold

**1. Call to Order/Roll Call/Quorum:** Chair Coon called the meeting to order at 10:00am MST. Roll was called and a quorum established.

**2. Chair Comments:** Chair Coon announced that this meeting was convened to review considered membership database replacement. The next meeting, Tuesday, August 18, 2020 will Committee members will be asked to review the preliminary budget for 2021.

### **3. New Business:**

#### **a) Membership Database Replacement – J. Morningstar**

Interim CEO, J. Morningstar, presented a history of the current system and transitioning to new membership systems Total E Integrated – used for managing properties, owners, investor owners, dues billing, etc. and Active Net – used for classes and events, room reservation, tenant information, etc. Also presented were the features of the systems and the costs of implementation, training, support, etc. Lengthy discussion followed concerning contract requirements, costs in 2020 and 2021, integration of systems. Following discussion, Chair Coon reviewed member comments.

#### **b) Funding Motion:**

**Motion: D. Coon/2<sup>nd</sup>. The Fiscal Affairs Committee recommends the Board of Directors approve the expenditure of funds for initial training and implementation of Total E Integrated and Active Net software solutions with funding to come from Non-Reserve Capital. Passed – 6 yes; 1 no (Waisman).**

Committee member, Steve Gilbert, presented a table on home sales data showing actual numbers for April through July 2020 and projected numbers for August through December 2020 which was developed by Finance. There was lengthy discussion regarding both best, and worst, case scenarios for projections and GVR's ongoing financial status. CFO C. Moose stated that the 2021 budget will not be based on worst case scenario and Finance will work with numbers from 2019 rather than skewed numbers to date for 2020. Member A. Waisman asked to have the completion of the Administration buildout added to the agenda for the Committee's next meeting on August 18. Chair Coon said that they would need to have costs from Facilities Director, D. Jund, before moving forward with any decision on that. He is currently working on that. CFO C. Moose said Finance will be looking to the Committee for direction on budgeting after the next Committee meeting and their review of the presented preliminary budget.

**Member Comments:** The final set of member comments was reviewed before closing the meeting.

**Adjournment:** Chair Coon adjourned the meeting at 11:30am MST.